

SPECIAL MEETING – JUNE 08, 2022 – DAY TOWN BOARD
UNAPPROVED MINUTES
PAGE 01 OF 02

A SPECIAL MEETING of the Day Town Board was called to order at 8:30am by Supervisor Diana Edwards, with the following answering roll call: Councilman Curt Schreiner, Councilwoman Lorraine Newton, and Highway Superintendent Lehman Allen Jr.

The purpose of today's meeting was to have a discussion regarding the Town of Day's Certificate of Deposit in the amount of \$503,995.03. The Certificate of Deposit maturity date is June 10, 2022.

Supervisor Diana Edwards was looking for input on whether to rollover the CD or to split it up and only renew part of it due to the rise in costs for diesel, etc.

The Town is involved in a FEMA culvert project on Sand Lake Road regarding the replacement of a large culvert. Town Engineer Garry Robinson has informed the Town Board that the Town can expect Federal and State reimbursements for the project but the Town must pay costs upfront.

The project needs to be finished by October 01st as that is when trout season starts. It will take approx. three months to complete.

The Town will need to pay approximately \$100,000.00 up front. Anticipated interest from the CD is under \$100.00. Supervisor Diana Edwards, per a phone conversation with Councilman Jeff Gray, passed on to those present that Councilman Jeff Gray is concerned about having enough money for paving and snow removal.

Highway Superintendent Lehman Allen, Jr. informed those present that his crew finished cutting trees, then started ditching in preparation for paving. The price as of April 01st had risen to \$69.00 per ton and is expected to go higher. Pulled back on mileage to stay in budget. Highway Superintendent Lehman Allen, Jr. stated that at this point he can't even imagine what the price will be next year.

Councilman Curt Schreiner suggested moving the money to a money market account which would give the Town easier access to the money.

Supervisor Diana Edwards said she will ask the Bank to transfer the CD into General savings and ask the account to be ear marked for FEMA and higher costs due to inflation.

Highway Superintendent Lehman Allen, Jr. is worried about snow removal costs that will be starting in the fall. If we have an easy fall we hopefully we can make it with what is already in the budget.

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PAGE 02 OF 02**

Motion, made by Councilman Curt Schreiner, seconded by Councilwoman Lorraine Newton, to not roll over the Town of Day Certificate of Deposit but instead put it into general fund savings.

Ayes: Supervisor Diana Edwards, Councilman Curt Schreiner and Councilwoman Lorraine Newton.

Carried 3 – 0

Motion, made by Councilwoman Lorraine Newton, seconded by Councilman Curt Schreiner, to **adjourn** this Special meeting of the Day Town Board at 8:47am.

Ayes: Supervisor Diana Edwards, Councilman Curt Schreiner and Councilwoman Lorraine Newton.

Carried 3 – 0

Carol Vaillancourt
Town Clerk